



CIMB Bank Berhad, Hong Kong Branch

(A limited liability company incorporated in Malaysia)

聯昌銀行有限公司，香港分行

(於馬來西亞註冊成立的有限責任公司)

Financial Disclosure Statements

財務披露報表

For the year ended 31 December 2019

截至 2019 年 12 月 31 日止年度

CIMB Bank Berhad, Hong Kong Branch
聯昌銀行有限公司，香港分行

Financial Disclosure Statements for the year ended 31 December 2019
截至 2019 年 12 月 31 日止年度的財務披露報表

In compliance with the disclosure requirements set out in the Banking (Disclosure) Rules issued by Hong Kong Monetary Authority (HKMA), the following key financial information of CIMB Bank Berhad, Hong Kong Branch (the Branch) has been provided. The information is also available at the Branch located at 25th Floor, Gloucester Tower, The Landmark, 15 Queen's Road Central, Hong Kong, our Head Office's internet website (www.cimb.com) and the Public Registry of HKMA.

本公佈內披露有關聯昌銀行有限公司香港分行（「本分行」）的財務資料是參照香港金融管理局（「金管局」）發出之銀行業（披露）規則而制定。此資料披露可於本分行位於香港皇后大道中 15 號置地廣場告羅士打大廈 25 樓的分行地點，本分行總行的互聯網網站（www.cimb.com）及香港金融管理局公共查冊處索閱。

Income Statement 損益表

		For the year ended 全年結算至	
		31 Dec 2019 2019 年 12 月 31 日	31 Dec 2018 2018 年 12 月 31 日
		HK\$'000 港幣千元	HK\$'000 港幣千元
Interest income	利息收入	285,042	193,060
Interest expenses	利息支出	(218,329)	(143,478)
Net interest income	淨利息收入	<u>66,713</u>	<u>49,582</u>
Other operating income	其他營運收入		
Net gains arising from trading in foreign currencies	來自非港元貨幣交易的淨收益	76,982	64,827
Net gains / (losses) on securities held for trading purposes	來自持有作交易用途的證券的淨收益 / (虧損)	36,555	(34,182)
Net (losses) / gains from other trading activities	來自其他交易活動的淨 (虧損) / 收益	(14,986)	22,349
Net fees and commission income	收費及佣金淨收入	6,799	15,912
Other income	其他收入	14,091	12,995
Total operating income	總營運收入	<u>186,154</u>	<u>131,483</u>
Operating expenses	經營開支	(100,416)	(77,264)
Net charge of impairment losses and provisions for impaired loan and receivables	減值損失及為已減值貸款及應收款項而撥提的準備金	(4)	(3,005)
Profit before taxation	除稅前利潤	<u>85,734</u>	<u>51,214</u>
Tax (expenses) / income	稅項 (開支) / 收入	(12,735)	6,759
Profit after taxation	除稅後利潤	<u><u>72,999</u></u>	<u><u>57,973</u></u>

CIMB Bank Berhad, Hong Kong Branch
 聯昌銀行有限公司，香港分行

Balance Sheet 資產負債表

		As at 31 Dec 2019	As at 30 Jun 2019
		於 2019 年 12 月 31 日	於 2019 年 6 月 30 日
		HK\$'000	HK\$'000
		港幣千元	港幣千元
Assets	資產		
Cash and balances with banks	現金及銀行結餘	1,559,718	670,186
Due from Exchange Fund	存放外匯基金存款	14,537	16,417
Placement with banks maturing between one and twelve months	於一至十二個月內到期之銀行存款	206,890	299,979
Amount due from overseas offices of the institution	存放於該機構的海外辦事處的數額	1,185,246	2,683,618
Reverse repurchase agreements	反向回購協議	517,533	1,288,594
Certificates of deposits held	持有的存款證	608,712	936,966
Securities held for trading purposes	持有作交易用途的證券	732,832	369,440
Loans and receivables	貸款及應收款項	3,960,309	3,620,394
Investment securities	投資證券	1,083,597	1,101,796
Tangible fixed assets	有形固定資產	10,048	11,900
Total assets	資產總額	9,879,422	10,999,290
Liabilities	負債		
Deposits and balances from banks	尚欠銀行存款及結餘	3,373,976	4,481,504
Deposits from customers	客戶存款	3,114,377	3,467,216
Amount due to overseas offices of the institution	結欠該機構的海外辦事處的數額	2,052,165	1,629,300
Repurchase agreements	回購協議	157,429	346,906
Issued debt securities	已發行債務證券	700,000	700,000
Other liabilities and provisions	其他負債及準備金	449,051	379,304
Reserves	儲備	32,424	(4,940)
Total liabilities	負債總額	9,879,422	10,999,290

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Income Statement Additional Information 損益帳額外資料

Other income 其他收入

		For the year ended 全年結算至	
		31 Dec 2019 2019年12月31日	31 Dec 2018 2018年12月31日
		HK\$'000 港幣千元	HK\$'000 港幣千元
Rental income from operating lease	經營租賃的租金收入	11,972	-
Services fee earned from overseas offices	收取海外辦事處的服務收入	-	9,838
Income from non-trading investments	非交易投資收入	1,588	3,157
Others	其他	531	-
		14,091	12,995
		14,091	12,995

Operating expenses 經營開支

		For the year ended 全年結算至	
		31 Dec 2019 2019年12月31日	31 Dec 2018 2018年12月31日
		HK\$'000 港幣千元	HK\$'000 港幣千元
Staff expenses	員工開支	53,577	45,879
Rental expenses	租金開支	24,814	11,137
Others	其他	22,025	20,248
		100,416	77,264
		100,416	77,264

Balance Sheet Additional Information 資產負債表額外資料

Cash and balance with banks 現金及銀行結餘

		As at 31 Dec 2019 於2019年12月31日	As at 30 Jun 2019 於2019年6月30日
		HK\$'000 港幣千元	HK\$'000 港幣千元
Cash	現金	1,111,549	635,801
Balance with banks	銀行結餘	214,547	34,385
Placement with banks maturing within one month	於一個月內到期的銀行存款	233,622	-
		1,559,718	670,186
		1,559,718	670,186

Placement with banks maturing between one and twelve months 於一至十二個月內到期之銀行存款

		As at 31 Dec 2019 於2019年12月31日	As at 30 Jun 2019 於2019年6月30日
		HK\$'000 港幣千元	HK\$'000 港幣千元
Placement with banks	銀行存款	206,898	300,000
Impairment allowance on placement with banks	銀行存款減值準備		
Collective impairment allowances	組合減值準備	(8)	(21)
Individual impairment allowances	個別減值準備	-	-
		206,890	299,979
		206,890	299,979

Individual impairment allowances for impaired assets are made against exposures in accordance with relevant accounting policies of the Branch. Collective impairment allowances are centrally assessed at Head Office of the Branch and allocated to the Branch.

個別減值準備是根據本分行的相關會計政策為減值貸款單獨計提的減值準備。組合減值準備由總行集中評估並分配給本分行計提。

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Balance Sheet Additional Information (continued) 資產負債表額外資料 (續)

Loans and receivables 貸款及應收款項

		As at 31 Dec 2019 於 2019 年 12 月 31 日	As at 30 Jun 2019 於 2019 年 6 月 30 日
		HK\$'000 港幣千元	HK\$'000 港幣千元
Advances to customers	客戶貸款	3,786,220	3,375,295
Impairment allowances	貸款減值準備		
Collective impairment allowances	組合減值準備	(2,963)	(2,915)
Individual impairment allowances	個別減值準備	-	-
Accrued interest receivable	應收利息	28,927	26,708
Other accounts and receivables	其他賬目及應收帳款	148,125	221,306
		<u>3,960,309</u>	<u>3,620,394</u>

Individual impairment allowances for impaired assets are made against exposures in accordance with relevant accounting policies of the Branch. Collective impairment allowances are centrally assessed at Head Office of the Branch and allocated to the Branch.

個別減值準備是根據本分行的相關會計政策為減值貸款單獨計提的減值準備。
組合減值準備由總行集中評估並分配給本分行計提。

Impaired loans and advances 減值貸款及墊款

As at 31 December 2019 and 30 June 2019, there were no loans and advances to customers or banks which are individually determined to be impaired.

於 2019 年 12 月 31 日及 2019 年 6 月 30 日，本分行並無任何個別被斷定為減值的對客戶或銀行的已減值貸款及放款的數額。

Deposits from customers 客戶存款

		As at 31 Dec 2019 於 2019 年 12 月 31 日	As at 30 Jun 2019 於 2019 年 6 月 30 日
		HK\$'000 港幣千元	HK\$'000 港幣千元
Demand deposits and current accounts	活期存款及往來帳戶	148,422	76,234
Savings deposits	儲蓄存款	79,975	7,296
Time deposits	定期存款	2,885,980	3,383,686
		<u>3,114,377</u>	<u>3,467,216</u>

Other liabilities and provisions 其他負債及準備金

		As at 31 Dec 2019 於 2019 年 12 月 31 日	As at 30 Jun 2019 於 2019 年 6 月 30 日
		HK\$'000 港幣千元	HK\$'000 港幣千元
Accrued interest payable	應付利息	32,045	25,678
Other accounts and payables	其他帳目及應付帳款	417,006	353,626
		<u>449,051</u>	<u>379,304</u>

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Off-balance Sheet Exposures 資產負債外風險承擔

Derivative 衍生工具

The following table summarises the gross contractual underlying principal amounts of derivative. The contractual amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date. They do not represent amounts at risk.

下表列示衍生工具交易的合約總額。這些工具之合約金額指於資產負債表日仍未平倉之交易額。而該等金額並不代表風險金額。

		As at 31 Dec 2019 於 2019 年 12 月 31 日		As at 30 Jun 2019 於 2019 年 6 月 30 日	
		HK\$'000 港幣千元		HK\$'000 港幣千元	
		Trading 持作交易用途	Hedging 對沖用途	Trading 持作交易用途	Hedging 對沖用途
Exchange rate contracts	滙率關聯衍生工具合約	7,807,861	-	11,134,070	-
Interest rate contracts	利率衍生工具合約	338,752	352,769	284,994	353,705
		<u>8,146,613</u>	<u>352,769</u>	<u>11,419,064</u>	<u>353,705</u>

The following table summarizes the fair value of derivative without taking into account the effect of bilateral netting arrangements.

下表列示沒有考慮到雙邊淨額結算的影響的衍生工具公平價值。

		As at 31 Dec 2019 於 2019 年 12 月 31 日				As at 30 Jun 2019 於 2019 年 6 月 30 日			
		Fair value assets 公平價值資產		Fair value liabilities 公平價值負債		Fair value assets 公平價值資產		Fair value liabilities 公平價值負債	
		HK\$'000 港幣千元		HK\$'000 港幣千元		HK\$'000 港幣千元		HK\$'000 港幣千元	
		Trading 持作交易用途	Hedging 對沖用途	Trading 持作交易用途	Hedging 對沖用途	Trading 持作交易用途	Hedging 對沖用途	Trading 持作交易用途	Hedging 對沖用途
Exchange rate contracts	滙率關聯衍生工具合約	15,973	-	8,655	-	19,650	-	11,438	-
Interest rate contracts	利率衍生工具合約	1,831	-	4,739	18,797	72	-	6,309	17,526
		<u>17,804</u>	<u>-</u>	<u>13,394</u>	<u>18,797</u>	<u>19,722</u>	<u>-</u>	<u>17,747</u>	<u>17,526</u>

The following table summarizes the fair value of derivative, taking into account the effect of bilateral netting arrangements.

下表列示考慮到雙邊淨額結算的影響的衍生工具公平價值。

		As at 31 Dec 2019 於 2019 年 12 月 31 日					
		Fair value assets 公平價值資產			Fair value liabilities 公平價值負債		
		Gross amount recognized in the balance sheet	Effect of bilateral netting arrangement not set off in the balance sheet	Net amount	Gross amount recognized in the balance sheet	Effect of bilateral netting arrangement not set off in the balance sheet	Net amount
		資產負債表中確認的總額	資產負債表中未抵消的雙邊淨額結算安排的影響	淨額	資產負債表中確認的總額	資產負債表中未抵消的雙邊淨額結算安排的影響	淨額
		HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元
Exchange rate contracts	滙率關聯衍生工具合約	15,973	(5,662)	10,311	8,655	(5,662)	2,993
Interest rate contracts	利率衍生工具合約	1,831	-	1,831	23,536	-	23,536
		<u>17,804</u>	<u>(5,662)</u>	<u>12,142</u>	<u>32,191</u>	<u>(5,662)</u>	<u>26,529</u>

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Off-balance Sheet Exposures (continued) 資產負債外風險承擔 (續)

Derivative (continued) 衍生工具 (續)

		As at 30 Jun 2019 於 2019 年 6 月 30 日					
		Fair value assets 公平價值資產			Fair value liabilities 公平價值負債		
		Gross amount recognized in the balance sheet 資產負債 表中確認 的總額 HK\$'000 港幣千元	Effect of bilateral netting arrangement not set off in the balance sheet 資產負債表中未 抵消的雙邊淨額 結算安排的影響 HK\$'000 港幣千元	Net amount 淨額 HK\$'000 港幣千元	Gross amount recognized in the balance sheet 資產負債 表中確認 的總額 HK\$'000 港幣千元	Effect of bilateral netting arrangement not set off in the balance sheet 資產負債表中未 抵消的雙邊淨額 結算安排的影響 HK\$'000 港幣千元	Net amount 淨額 HK\$'000 港幣千元
Exchange rate contracts	匯率關聯衍生工具合約	19,650	(5,369)	14,281	11,438	(5,369)	6,069
Interest rate contracts	利率衍生工具合約	72	-	72	23,835	-	23,835
		<u>19,722</u>	<u>(5,369)</u>	<u>14,353</u>	<u>35,273</u>	<u>(5,369)</u>	<u>29,904</u>

Contingent liabilities and commitments 或然負債和承擔

		As at 31 Dec 2019 於 2019 年 12 月 31 日 HK\$'000 港幣千元	As at 30 Jun 2019 於 2019 年 6 月 30 日 HK\$'000 港幣千元
Direct credit substitutes	直接信貸替代項目	40,650	40,758
Revocable credit commitments	可撤銷信貸承諾	3,378,740	3,630,805
Others	其他	545,118	-
		<u>3,964,508</u>	<u>3,671,563</u>

The above amounts represent a worst case scenario of credit risk exposures arising from these instruments, without taking into account any collateral held or other credit enhancements attached. The amounts do not represent amounts at risk at the balance sheet date.

上述金額乃於最壞情況下這些工具所產生之信貸風險，並未計入所持有之任何抵押品或附帶之其他信貸保障措施。該等金額並不代表資產負債表日之風險金額。

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Analysis by Major Country or Geographical Segment 按主要國家或地域分部作出細目分類

International claims 國際債權

		Banks	Official sector	Non-bank private sector		Others	Total
				Non-bank financial institutions	Non-financial private sector		
		銀行	官方機構	非銀行私營機構		其他	總額
		HK\$'m 港幣 百萬元	HK\$'m 港幣 百萬元	HK\$'m 港幣 百萬元	HK\$'m 港幣 百萬元	HK\$'m 港幣 百萬元	HK\$'m 港幣 百萬元
As at 31 Dec 2019 於 2019 年 12 月 31 日							
Developed countries	已發展國家	126	1,151	42	-	-	1,319
Offshore centres	離岸中心	115	288	44	3,925	-	4,372
of which: Hong Kong	其中: 香港	115	281	1	3,891	-	4,288
Developing Asia-Pacific	發展中的亞太區國家	3,108	465	391	157	-	4,121
of which: Malaysia	其中: 馬來西亞	1,641	377	-	-	-	2,018
China	中國	1,001	70	339	98	-	1,508
As at 30 Jun 2019 於 2019 年 6 月 30 日							
Developed countries	已發展國家	80	1,097	1	16	-	1,194
Offshore centres	離岸中心	159	403	85	3,538	-	4,185
of which: Hong Kong	其中: 香港	159	398	30	3,502	-	4,089
Developing Asia-Pacific	發展中的亞太區國家	4,481	805	252	79	-	5,617
of which: Malaysia	其中: 馬來西亞	2,816	206	-	-	-	3,022
China	中國	1,379	128	170	39	-	1,716

A major country or geographical segment means a country or geographical segment to which not less than 10% of the Branches total international claims are attributable after taking into account any recognized risk transfer.

主要國家或地域分部是指在計算任何認可風險轉移後，該國家或地域分部有不少於本分行的國際債權的總額的 10% 是歸因於該國家或地域分部的。

Advances to customers by major geographical segments 客戶貸款按照對方所在地作出細目分類

		Gross advances to customers	Overdue advances to customers	Impaired advances to customers	Individual impairment allowances
		客戶貸款總額	逾期的客戶貸款	減值客戶貸款	個別減值準備
		HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元
As at 31 Dec 2019 於 2019 年 12 月 31 日					
Hong Kong	香港	3,786,220	-	-	-
As at 30 Jun 2019 於 2019 年 6 月 30 日					
Hong Kong	香港	3,375,295	-	-	-

A major country means a country to which not less than 10% of the Branches total loans are attributable after taking into account any recognized risk transfer.

主要國家是指在計算任何認可風險轉移後，該國家有不少於本分行的客戶貸款總額的 10% 是歸因於該國家的。

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Advances to customers by industry sectors 客戶貸款按行業分類資料

		As at 31 Dec 2019 於 2019 年 12 月 31 日		As at 30 Jun 2019 於 2019 年 6 月 30 日	
		<i>Gross loan and advances</i> 貸款金額	<i>% of gross loan covered by collateral</i> 抵押品值佔 貸款總額比率	<i>Gross loan and advances</i> 貸款金額	<i>% of gross loan covered by collateral</i> 抵押品值佔 貸款總額比率
		HK\$'000 港幣千元	%	HK\$'000 港幣千元	%
Loans for use in Hong Kong	在香港使用的貸款				
Industrial, commercial and financial	工業、商業及金融				
Property development	物業發展	50,000	0%	-	0%
Electricity and gas	電力及氣體燃料	100,000	0%	-	0%
Recreational activities	娛樂活動	1,168,110	0%	780,805	0%
Transport and transport equipment	運輸及運輸設備	500,000	0%	-	0%
		<u>1,818,110</u>	<u>0%</u>	<u>780,805</u>	<u>0%</u>
Loans for use outside Hong Kong	在香港以外使用的貸款	1,968,110	0%	2,594,490	0%
		<u>3,786,220</u>	<u>0%</u>	<u>3,375,295</u>	<u>0%</u>

Overdue or rescheduled assets 過期或經重組資產

Analysis of overdue loans and advances 過期貸款細分

As at 31 December 2019 and 30 June 2019, there were no overdue loans and advances to customers or banks.

於 2019 年 12 月 31 日及 2019 年 6 月 30 日，本分行並無任何給予客戶或銀行的過期貸款及墊款。

Analysis of rescheduled loans and advances 經重組貸款細分

As at 31 December 2019 and 30 June 2019, there were no rescheduled loans and advances to customers or banks.

於 2019 年 12 月 31 日及 2019 年 6 月 30 日，本分行並無任何給予客戶或銀行的經重組貸款及墊款。

Analysis of overdue other assets 其他過期資產

As at 31 December 2019 and 30 June 2019, there were no other overdue assets.

於 2019 年 12 月 31 日及 2019 年 6 月 30 日，本分行並無其他過期資產。

Repossessed assets 收回資產

As at 31 December 2019 and 30 June 2019, there were no repossessed assets.

於 2019 年 12 月 31 日及 2019 年 6 月 30 日，本分行並無經收回資產。

CIMB Bank Berhad, Hong Kong Branch
聯昌銀行有限公司，香港分行

Non-bank Mainland Exposures 對非銀行類客戶的內地相關風險承擔

	On-balance sheet exposure 資產負債表內 風險承擔 HKS'000 港幣千元	Off-balance sheet exposure 資產負債表外 風險承擔 HKS'000 港幣千元	Total exposures 總風險承擔 HKS'000 港幣千元
As at 31 Dec 2019 於 2019 年 12 月 31 日			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	1,267,315	-	1,267,315
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	-	-
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,267,708	-	1,267,708
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	2,535,023	-	2,535,023
Total assets after provision	9,879,422		
On-balance sheet exposures as percentage of total assets	25.66%		

CIMB Bank Berhad, Hong Kong Branch
聯昌銀行有限公司，香港分行

Non-bank Mainland Exposures (continued) 對非銀行類客戶的內地相關風險承擔（續）

	On-balance sheet exposure 資產負債表內 風險承擔 HKS'000 港幣千元	Off-balance sheet exposure 資產負債表外 風險承擔 HKS'000 港幣千元	Total exposures 總風險承擔 HKS'000 港幣千元
As at 30 Jun 2019 於 2019 年 6 月 30 日			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	1,357,165	-	1,357,165
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	39,186	-	39,186
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,173,908	-	1,173,908
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	2,570,259	-	2,570,259
Total assets after provision	10,999,290		
On-balance sheet exposures as percentage of total assets	23.37%		

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Currency risk 貨幣風險

Foreign currency exposures arising from trading, non-trading and structural positions with net position (in absolute terms) in a particular foreign currency constituting not less than 10% of the total net position in all foreign currencies are disclosed as follows:

以下披露因買賣、非買賣及結構性倉盤而產生的外匯淨額(按絕對數值計)佔機構所持有外匯淨盤總額的 10%或以上的外匯風險承擔:

		As at 31 Dec 2019 於 2019 年 12 月 31 日 Equivalent in HK\$'m 港幣百萬元等值			
		USD 美元	CNY 人民幣	TWD 新臺幣	Total 總計
Spot assets	現貨資產	5,784	94	1	5,879
Spot liabilities	現貨負債	(4,241)	(157)	-	(4,398)
Forward purchases	遠期買入	3,106	165	-	3,271
Forward sales	遠期賣出	(4,597)	(97)	-	(4,694)
Net option position	期權淨持倉量	-	-	-	-
Net long position	長倉淨持倉量	52	5	1	58
Net structural position	結構性淨持倉量	-	-	-	-

		As at 30 Jun 2019 於 2019 年 6 月 30 日 Equivalent in HK\$'m 港幣百萬元等值			
		USD 美元	CNY 人民幣	TWD 新臺幣	Total 總計
Spot assets	現貨資產	7,195	129	6	7,330
Spot liabilities	現貨負債	(2,393)	(188)	(4)	(2,585)
Forward purchases	遠期買入	3,105	249	5	3,359
Forward sales	遠期賣出	(7,859)	(184)	-	(8,043)
Net option position	期權淨持倉量	-	-	-	-
Net long position	長倉淨持倉量	48	6	7	61
Net structural position	結構性淨持倉量	-	-	-	-

Liquidity information 流動性資料

		For the quarter ended 季度期間至	
		31 Dec 2019 2019 年 12 月 31 日	31 Dec 2018 2018 年 12 月 31 日
		%	%
Average Liquidity Maintenance Ratio	流動性維持比率的平均值	66.69%	66.88%

The quarterly average liquidity maintenance ratio (öLMRö) is the arithmetic mean of average value of each month's average LMR during the quarter.

季度期間的流動性維持比率的平均值是該季度內每個月的 LMR 的平均值的算術均數。

Liquidity Risk Management 流動性風險管理資金狀況

Liquidity risk is defined as the current and prospective risk to earnings, shareholders fund or reputation arising from the CIMB Bank Group's (öthe Groupö) inability to efficiently meet its present and future (both anticipated and unanticipated) funding needs or regulatory obligations when they come due, which may adversely affect its daily operations and incur unacceptable losses. Liquidity risk arises from mismatches in the timing of cash flows.

流動性風險是指聯昌銀行集團（「本集團」）無法有效地滿足當前和未來（預期和未預料到）的資金需求或監管的義務而產生對盈利，股東資金或聲譽的當前和未來風險，這可能會對其日常的運營有不利影響並導致不可接受的損失。流動性風險來自現金流量的時間錯配。

a. Governance of liquidity risk management 流動性風險管理的管治

The objective of the Group's liquidity risk management is to ensure that the Group can meet its cash obligations in a timely and cost-effective manner.

本集團的流動性風險管理目標是確保本集團能夠及時且具成本效益地履行現金債務。

The Group Liquidity Risk Management Policy is the primary reference document on matters relating to the key principles for the liquidity risk management framework of banking entities within CIMB Group. The policy sets out key approaches and critical areas for an integrated liquidity risk management process including liquidity risk strategies, management oversight, roles and responsibilities of various divisions / departments, risk controls and monitoring procedures to ensure that the Group has sufficient liquidity to meet its obligations as they fall due under a range of operating conditions.

集團流動性風險管理政策是本集團內銀行實體流動性風險管理框架的關鍵原則相關事宜的主要參考檔。該政策提出了綜合流動性風險管理流程的關鍵方法和關鍵領域，包括流動性風險策略、管理監督、各部門的作用和責任、風險控制和監測程序，以確保集團在一系列的運行條件下有足夠的流動性來履行到期的債務。

The day-to-day responsibility for liquidity risk management and control in Hong Kong is delegated to Hong Kong Asset Liability Management Committee (öHALCOö) which subsequently report to Group ALCO (öGALCOö). HALCO / GALCO meet at least once a month to discuss the liquidity risk and funding profile of the Branch and the Group respectively.

香港分行的流動性風險管理和監控的日常運營責任是委託給香港資產負債管理委員會（「HALCO」），並隨後向集團資產負債管理委員會（「GALCO」）匯報。HALCO / GALCO 每月至少分別召開一次會議，相討本分行及本集團的流動性風險和融資情況。

The key liquidity risk metrics comprise of internal liquidity gaps or cashflow maturity profile mismatches under business-as-usual and stress scenarios. Regulatory Liquidity Maintenance Ratio is measured and monitored regularly. LMR is a quantitative regulatory requirement which seeks to ensure that banking institutions hold sufficient high quality liquid assets to withstand an acute liquidity stress scenario over a one-month horizon. As part of its ordinary course of business, the Branch maintains the LMR above the regulatory requirements. The LMR to date have indicated that the Branch has sufficient liquidity capacity to meet the liquidity requirements.

關鍵流動性風險指標包括在正常營業時，以及壓力情景下，內部流動性缺口或現金流到期日設定檔不匹配情況。本分行定期測量和監測流動性維持比率（「LMR」）。LMR 是一項定量監管要求，旨在確保銀行機構擁有足夠的高品質流動資產，以在一個月內承受嚴重的流動性壓力情景。作為其正常業務的一部分，本分行將 LMR 保持在監管要求之上。迄今的 LMR 顯示，本分行擁有足夠的流動資金能力以符合流動資金需求。

In addition to the regulatory limit, liquidity risk undertaken by the Branch is governed by a set of established liquidity risk limits (see note f). Management Action Triggers (öMATsö) have been established to alert the Branch to potential and emerging liquidity pressures. The Group Liquidity Risk Management Framework is subjected to regular review. The assumptions and risk limits are regularly reviewed in response to regulatory changes, changing business needs and market conditions. Liquidity risk positions are monitored on a daily basis and complied with internal risk limits and regulatory requirements for liquidity risk.

除監管限額外，本分行承擔的流動性風險還受一套既定的流動性風險限額約束（見附註 f）。本分行已設立管理行動觸發指標（「MAT」），提醒本分行注意潛在的和正在出現的流動性壓力。集團流動性風險管理框架受到定期審查；根據監管變化、不斷變化的業務需求和市場狀況，定期審查假設和風險限額。本分行每日監控流動性風險頭寸，並遵守內部風險限額和流動性風險的監管要求。

b. Funding strategy 資金策略

The Group's liquidity risk management policy requires the Branch to maintain high quality and well diversified portfolios of liquid assets and sources of funds under both business-as-usual (BAU) and stress conditions. The Branch maintains a diversified deposit base comprising savings, demand, and fixed deposits. This provides the Branch a relatively stable funding base. The Branch regularly maintains its presence in the interbank market to access additional funding and optimize asset and liability maturity. The Branch also issues certificates of deposit and bonds with different tenors from time to time. The Branch maintains some buffers of liquidity throughout the year to ensure safe and sound operations from a strategic, structural and tactical perspective.

本集團的流動性風險管理政策要求本分行在正常業務 (BAU) 和壓力條件下，保持優質和多樣化的流動性資產和資金來源組合。本分行維持維持多元化的存款基礎，包括儲蓄、往來和定期存款。這為本分行提供了一個相對穩定的資金基礎。本分行在銀行間市場保持業務，以獲得額外資金並優化資產和負債期限。本分行還不時發行不同期限的存款證和債券。本分行全年保持一些流動性緩衝，從戰略、結構和戰術角度確保安全、穩健的運作。

Liquidity Risk Management (Continued) 流動性風險管理資金狀況（續）

b. Funding strategy (Continued) 資金策略（續）

The HALCO, which is responsible for the independent monitoring of the Branch's liquidity risk profile, works closely with Treasury and Markets Department in its surveillance on market conditions. Business units are responsible for establishing and maintaining strong business relations with their respective depositors and key providers of funds. Like all other overseas branches and subsidiaries, the Branch seeks to be self-sufficient in funding at all times. Treasury & Markets only acts as a global provider of funds on a needs or contingency basis. The Branch has to prudently manage its liquidity position to meet its daily operating needs.

HALCO 負責獨立監測本分行流動性風險狀況，與資金和市場部密切合作，對市場狀況進行監控。業務部門負責與各自的存款人和主要的資金提供者建立和保持牢固的業務關係。與所有其他海外分支機構和子公司一樣，本分行力求自給自足的資金。資金和市場部只會在需求或應急的基礎上充當全球資金提供者。本分行必須謹慎管理其流動資金狀況，以滿足其日常運營需求。

c. Liquidity risk mitigation techniques 減低流動性風險的措施

The Branch deploys a variety of techniques to mitigate liquidity risk. These include cash flows projections, monitoring balance sheet liquidity and loan to deposit ratio against internal requirements, maintaining an adequate cushion of unencumbered, high quality liquid assets that can be readily sold in the markets, maintaining a diverse range of wholesale funding sources such as money market lines, overdraft facilities, repo facilities and issuance of certificates of deposit and bonds, managing the lending commitments to customers, monitoring customer concentration and maintaining contingency funding plans.

本分行採用各種措施來降低流動性風險。這些包括現金流量預測，監控資產負債表流動性和貸存比率，持有充足可隨時在市場上出售的無抵押、高質量的流動資產，保持各種批發資金來源，如貨幣市場額度，透支額度，回購設施和發行存款證和債券，管理對客戶的貸款承諾，監控客戶集中度和維持應急資金計劃。

d. Stress testing 壓力測試

The Group performs a consolidated stress test, including liquidity stress test, semi-annually to identify vulnerable areas in its portfolio, gauge the financial impact and enable management to take pre-emptive actions. The stress test results are submitted to the HALCO and GALCOs, the Group Risk and Compliance Committee, and the Board Risk and Compliance Committees / Board of Directors of the Group, where relevant. The stress test results to date have indicated that the Group has sufficient liquidity capacity to meet the liquidity requirements under stated stress test conditions.

本集團每半年進行一次綜合壓力測試，包括流動性壓力測試，以識別投資組合中的脆弱區域，衡量財務影響，並使管理層能夠採取搶先的行動。本集團將壓力測試結果提交給 HALCO 和 GALCO，集團風險和合規委員會和董事會風險和合規委員會/董事會。壓力測試結果顯示，本集團擁有足夠的流動資金能力，在所述壓力測試條件下滿足流動性要求。

e. Contingency funding plan 應急資金計劃

The Branch's Contingency Funding Plan (CFP) is in place to alert and to enable the management to act effectively and efficiently during a liquidity or funding crisis and under adverse market conditions. The CFP is subjected to regular testing and review. The plan consists of two key components: an early warning system and a funding crisis management team. The early warning system is designed to alert the Branch's management whenever the Branch's liquidity position may be at risk. It provides the Branch with the analytical framework to detect a likely liquidity problem and to evaluate the Branch's funding needs and strategies in advance of a liquidity crisis. The early warning system is made up of a set of indicators (monitored against pre-determined thresholds) that can reliably signal the financial strength and stability of the Branch.

本分行的應急資金計劃（"CFP"）能提醒並使管理層在流動性或融資危機期間以及不利的市場條件下有效和高效地採取行動。本分行定期測試和審查 CFP。該計劃由兩個關鍵部分組成：預警系統和資金危機管理團隊。每當本分行的流動性狀況可能面臨風險時，預警系統旨在提醒本分行的管理層。它為本分行提供了分析框架，以檢測流動性問題，並在流動性危機之前評估本分行的資金需求和策略。預警系統由一系列指標組成（根據預先確定的閾值監測），可以可靠地反映本分行的財務實力和穩定性。

Liquidity Risk Management (Continued) 流動性風險管理資金狀況（續）

f. Customized measurement tools or metrics that assess the structure of the Branch's balance sheet or that project cash flows and future liquidity positions, taking into account off-balance sheet risks which are specific to the Branch

計及本分行特有的資產負債表外風險，用作評估認可機構資產負債表架構或預計現金流及未來流動性狀況的特設計量工具或指標

The Branch establishes different liquidity risk metrics, including LMR, loan-to-deposit ratio, net unsecured short term interbank borrowing ratio and cumulative cashflow gap (see note i) to measure and analyse its liquidity risks.

本分行建立不同的流動性風險指標，包括 LMR，貸存比率，無擔保短期同業拆借淨比率和累計現金流缺口（見附註 i）以衡量和分析其流動性風險。

		For the quarter ended	
		季度期間至	
		31 Dec 2019	31 Dec 2018
		2019 年 12 月 31 日	2018 年 12 月 31 日
		%	%
Average Liquidity Maintenance Ratio	流動性維持比率的平均值	86.69%	66.88%

The quarterly average liquidity maintenance ratio (öLMRö) is the arithmetic mean of average value of each month's average LMR during the quarter.

季度期間的流動性維持比率的平均值是該季度內每個月的 LMR 的平均值的算術均數。

		As at 31 Dec 2019	As at 31 Dec 2018
		於 2019 年 12 月 31 日	於 2018 年 12 月 31 日
		%	%
Loan-to-deposit Ratio	貸存比率	121%	158%
Net unsecured short term interbank borrowing ratio	無擔保短期同業拆借淨比率	37%	46%

g. Sources of Funding 資金來源

Based on the Return of Liquidity Monitoring Tools, the Branch's significant funding instruments are disclosed as follows:

根據流動性監察工具申報表，本分行的重大資金工具披露如下：

		As at 31 Dec 2019		As at 31 Dec 2018	
		於 2019 年 12 月 31 日		於 2018 年 12 月 31 日	
		<i>Amount</i>	<i>% of Total Funding</i>	<i>Amount</i>	<i>% of Total Funding</i>
		金額	佔總額比率	金額	佔總額比率
		HK\$'000	%	HK\$'000	%
		港幣千元		港幣千元	
Deposits from non-retail non-bank customers:	來自非零售非銀行客戶的存款:				
(a) Up to (and including) HK\$500,000	(a) 最高（及包括）500,000 港元	2,832	0.02%	3,056	0.02%
(b) Exceed HK\$500,000, up to (and including) HK\$10,000,000	(b) 超過 500,000 港元，最高（包括）10,000,000 港元	20,205	0.13%	27,732	0.17%
(c) Exceed HK\$10,000,000	(c) 超過 10,000,000 港元	3,099,128	19.66%	2,962,264	17.92%
		<u>3,122,165</u>	19.81%	<u>2,993,052</u>	18.11%
Funding raised from banks	從銀行籌集的資金	11,928,256	75.68%	13,538,999	81.89%
Issued debt securities	已發行債務證券	710,329	4.51%	-	-
		<u>15,760,750</u>	100.00%	<u>16,532,051</u>	100.00%

Liquidity Risk Management (Continued) 流動性風險管理資金狀況（續）

- h. Liquidity exposures and funding needs at the level of individual legal entities, foreign branches and subsidiaries**
於個別法律實體、境外分行及附屬公司層面的流動性風險承擔及資金需要

Not applicable.

不適用。

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Liquidity Risk Management (Continued) 流動性風險管理 (續)

i. Maturity analysis and liquidity gap (continued) 到期日分析及流動性差距 (續)

As at 31 Dec 2019 HK\$'000	於 2019 年 12 月 31 日 港幣千元	Total amount 總額	Next day 即期	2 to 7 days 二日至 七日	Contractual maturity of cash flows arising from the relevant items 以合同規定為到期日的現金和證券流								Over 5 years 五年以上	Balancing amount 差額數
					8 days to 1 month 八日至 一個月	> 1 month up to 3 months 一個月至 三個月	> 3 months up to 6 months 三個月至 六個月	> 6 months up to 1 year 六個月至 一年	> 1 year up to 2 years 一年至 二年	> 2 years up to 3 years 二年至 三年	> 3 years up to 5 years 三年至 五年			
On-balance sheet assets	表內資產													
Currency notes and coins	現金	1,111,549	1,111,549	-	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from securities financing transactions (other than securities swap transactions)	證券融資交易的應收賬款	518,166	-	140,783	377,383	-	-	-	-	-	-	-	-	-
Amount receivable arising from derivative contracts	衍生合約的應收賬款	17,804	893	1,491	482,663	9,637	4,230	7,673	10,394	10,073	15,754	18,861	-	
Due from MA for a/c of Exchange Fund	存放外匯基金存款	14,537	14,537	-	-	-	-	-	-	-	-	-	-	
Due from banks	銀行結餘	1,848,750	299,803	600,418	233,816	207,224	507,489	-	-	-	-	-	-	
Debt Securities prescribed instruments and structured financial instruments held (net of short positions)	持有債務工具和結構性金融產品													-
(a) Readily monetizable	可以隨時貨幣化	1,665,938	1,665,938	-	-	-	-	-	-	-	-	-	-	-
(b) Not readily monetizable	不可以隨時貨幣化													-
(i) Pledged to customers	(i) 已抵押給客戶	164,608	-	-	-	164,608	-	-	-	-	-	-	-	-
(ii) Others	(ii) 其他	611,823	-	-	157,623	102,173	235,216	116,811	-	-	-	-	-	-
Loans and advances to non-bank customers	非銀行客戶貸款	3,788,850	-	500,307	1,270,349	50,083	-	-	353,622	972,028	642,461	-	-	
Other assets	其他資產	140,368	-	3,007	7,602	2,481	-	5,231	-	-	817	-	121,230	
Total	總額	9,882,393	3,092,720	1,246,006	2,529,436	536,206	746,935	129,715	364,016	982,101	659,032	18,861	121,230	
Off-balance sheet assets	表外資產													
Others	其他	40,650	-	-	-	-	-	-	-	-	-	-	-	40,650
Total	總額	40,650	-	-	-	-	-	-	-	-	-	-	-	40,650
Contractual Maturity Mismatch	合同到期差距		1,423,230	841,153	(193,692)	(3,537,457)	(438,977)	96,469	322,071	940,419	604,143	(330,059)		
Cumulative Contractual Maturity Mismatch	累積合同到期差距		1,423,230	2,264,383	2,070,691	(1,466,766)	(1,905,743)	(1,809,274)	(1,487,203)	(546,784)	57,359	(272,700)		

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Liquidity Risk Management (Continued) 流動性風險管理 (續)

i. Maturity analysis and liquidity gap (continued) 到期日分析及流動性差距 (續)

As at 31 Dec 2018 HK\$'000	於 2018 年 12 月 31 日 港幣千元	Total amount 總額	Next day 即期	2 to 7 days 二日至 七日	Contractual maturity of cash flows arising from the relevant items 以合同規定為到期日的現金流								Over 5 years 五年以上	Balancing amount 差額數
					8 days to 1 month 八日至 一個月	> 1 month up to 3 months 一個月至 三個月	> 3 months up to 6 months 三個月至 六個月	> 6 months up to 1 year 六個月至 一年	> 1 year up to 2 years 一年至 二年	> 2 years up to 3 years 二年至 三年	> 3 years up to 5 years 三年至 五年			
On-balance sheet liabilities	資產負債表內負債													
<i>Deposits from non-bank customers</i>	非銀行客戶存款													
(a) Pledged deposits	(a) 抵押銀行存款	42,145	-	-	42,145	-	-	-	-	-	-	-	-	-
(b) Demand, savings and current account deposits	(b) 活期存款和往來存款	133,840	133,840	-	-	-	-	-	-	-	-	-	-	-
(c) Term, call and notice deposits	(c) 定期存款和通知存款	2,817,067	67,641	80,278	476,997	1,574,178	551,767	66,206	-	-	-	-	-	-
Amount payable arising from securities financing transactions (other than securities swap transactions)	證券融資交易的應付賬款 (證券掉期交易除外)	258,792	-	-	108,233	150,559	-	-	-	-	-	-	-	-
Amount payable arising from derivative contracts	衍生合約的應付賬款	42,249	3,440	2,861	25,071	12,007	7,581	239,176	18,095	18,087	34,858	54,738	-	-
Due to banks	尚欠銀行存款	5,611,385	1,174,357	588,318	1,756,100	1,027,104	115,506	650,000	-	-	-	300,000	-	-
Other liabilities	其他負債	291,059	169,497	101,328	4,316	9,800	-	260	4,370	-	-	-	-	1,488
Reserves	儲備	(50,560)	-	-	-	-	-	-	-	-	-	-	-	(50,560)
Total	總額	9,145,977	1,548,775	772,785	2,412,862	2,773,648	674,854	955,642	22,465	18,087	34,858	354,738	(49,072)	
Off-balance sheet liabilities	資產負債表外負債													
Irrevocable loan commitments or facilities granted	不可撤銷的貸款承諾	131,960	-	-	131,960	-	-	-	-	-	-	-	-	-
Others	其他	40,881	-	40,881	-	-	-	-	-	-	-	-	-	-
Total	總額	172,841	-	40,881	131,960	-	-	-	-	-	-	-	-	

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Liquidity Risk Management (Continued) 流動性風險管理 (續)

i. Maturity analysis and liquidity gap (continued) 到期日分析及流動性差距 (續)

As at 31 Dec 2018 HK\$'000	於 2018 年 12 月 31 日 港幣千元	Total amount	Next day	Contractual maturity of cash flows arising from the relevant items 以合同規定為到期日的現金和證券流									Balancing amount
				2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	
		總額	即期	二日至七日	八日至一個月	一個月至三個月	三個月至六個月	六個月至一年	一年至二年	二年至三年	三年至五年	五年以上	差額數
On-balance sheet assets	表內資產												
Currency notes and coins	現金	684,369	684,369	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from securities financing transactions (other than securities swap transactions)	證券融資交易的應收賬款	375,853	-	-	375,853	-	-	-	-	-	-	-	-
Amount receivable arising from derivative contracts	衍生合約的應收賬款	45,211	1,229	2,417	26,573	7,980	5,487	241,425	20,130	20,029	37,575	54,641	-
Due from MA for a/c of Exchange Fund	存放外匯基金存款	14,071	14,071	-	-	-	-	-	-	-	-	-	-
Due from banks	銀行結餘	1,054,750	897,926	-	-	156,824	-	-	-	-	-	-	-
Debt Securities prescribed instruments and structured financial instruments held (net of short positions)	持有債務工具和結構性金融產品												
(a) Readily monetizable	可以隨時貨幣化	1,094,316	1,094,316	-	-	-	-	-	-	-	-	-	-
(b) Not readily monetizable	不可以隨時貨幣化												
(i) Pledged to customers	(i) 已抵押給客戶	270,153	-	-	114,266	155,887	-	-	-	-	-	-	-
(ii) Others	(ii) 其他	848,789	-	-	-	101,697	196,991	550,101	-	-	-	-	-
Loans and advances to non-bank customers	非銀行客戶貸款	4,724,691	500,071	395,215	1,470,926	-	109,642	274,104	-	354,947	1,619,786	-	-
Other assets	其他資產	36,753	4,267	-	2,918	8,137	-	217	5,228	-	914	-	15,072
Total	總額	9,148,956	3,196,249	397,632	1,990,536	430,525	312,120	1,065,847	25,358	374,976	1,658,275	54,641	15,072
Off-balance sheet assets	表外資產												
Others	其他	40,881	-	-	-	-	-	-	-	-	-	-	40,881
Total	總額	40,881	-	-	-	-	-	-	-	-	-	-	40,881
Contractual Maturity Mismatch	合同到期差距		1,647,474	(416,034)	(554,286)	(2,343,123)	(362,734)	110,205	2,893	356,889	1,623,417	(300,097)	
Cumulative Contractual Maturity Mismatch	累積合同到期差距		1,647,474	1,231,440	677,154	(1,665,969)	(2,028,703)	(1,918,498)	(1,915,605)	(1,558,716)	64,701	(235,396)	

Remuneration disclosures 薪酬披露

The remuneration disclosure pursuant to Supervisory Policy Manual (CG-5) Guideline on a Sound Remuneration System issued by the HKMA forms part of the disclosures made in CIMB Group Holdings Berhad's Annual Report. Accordingly, the Branch does not separately provide such remuneration disclosure.

根據香港金融管理局頒布的“監管政策手冊（CG-5）穩健的薪酬制度指引”的薪酬披露構成聯昌集團控股有限公司年報所作披露的一部分。因此，本分行不單獨提供有關薪酬披露。

Consolidated Group Level Disclosure 綜合集團層面的披露

The information set out below is based on the consolidated accounts of CIMB Bank Berhad.

以下所載資料乃根據聯昌銀行有限公司的綜合賬目編制。

Capital and capital adequacy 資本及資本充足比率

		As at 31 Dec 2019 於 2019 年 12 月 31 日 RM'm/% 百萬馬幣/百分比	As at 30 Jun 2019 於 2019 年 6 月 30 日 RM'm/% 百萬馬幣/百分比
Shareholders' equity	股東權益	45,180	43,480
Capital adequacy ratio	資本充足比率		
Common equity Tier 1 ratio	普通股權益第一級資本比率	13.48%	13.07%
Tier 1 ratio	第一級資本比率	14.51%	14.11%
Total capital ratio	總資本比率	18.41%	17.79%

Other financial information 其他財務資料

		As at 31 Dec 2019 於 2019 年 12 月 31 日 RM'm 百萬馬幣	As at 30 Jun 2019 於 2019 年 6 月 30 日 RM'm 百萬馬幣
Total assets	資產總額	487,414	473,282
Total liabilities	負債總額	442,234	429,802
Total loans and advances	貸款及放款總計	309,913	292,789
Total customer deposits	客戶存款總計	338,913	327,073

For the year ended

全年結算至

		31 Dec 2019 2019 年 12 月 31 日 RM'm 百萬馬幣	31 Dec 2018 2018 年 12 月 31 日 RM'm 百萬馬幣
Profit before tax	除稅前利潤	5,599	5,061